

**MINUTES
PHARR ECONOMIC DEVELOPMENT CORPORATION II
REGULAR CALLED MEETING
MONDAY, AUGUST 21, 2023
118 S. CAGE BLVD., 2ND FLOOR**

The Pharr Economic Development Corporation II met in a regular called meeting on Monday, August 21, 2023, at 3:00 p.m. and the following is the record of attendance.

MEMBERS PRESENT: Board Member Dr. Ambrosio Hernandez
Board Member Comm. Dr. Ramiro Caballero
Board Member Mario Lizcano
Board Member Reynaldo Perez
Board Member Marty Moore
Board Member Michael Pacheco

MEMBERS ABSENT: Board Member Comm. Ricardo Medina

STAFF PRESENT: Victor Perez, PEDC President/CEO
Karina Lopez, PEDC Manager
Juanita Cavazos, Property and Business
Maribel Garcia, Executive Administrative Assistant

PEDC ATTORNEY: Jerry Muñoz

ITEM 1. CALL TO ORDER

A) ROLL CALL AND POSSIBLE ACTION ON THE EXCUSING OF ANY ABSENT BOARD MEMBER

Secretary, Reynaldo Perez, called the meeting to order at 3:01 p.m. Roll call established a quorum.

Board member Commissioner Michael Pacheco **moved** to excuse absent members. Board member Mario Lizcano seconded the motion and when put to a vote, it was carried unanimously.

At this time of the Agenda Mayor, Ambrosio Hernandez joined the meeting time being, 3:16 p. m.

B) PLEDGE OF ALLEGIANCE/INVOCATION

Victor Perez, President/CEO led the pledge of allegiance Mario Lizcano, Board member said the invocation.

ITEM 2. PUBLIC TESTIMONY

There were no comments from the public.

ITEM 3. EXECUTIVE DIRECTOR'S ADMINISTRATIVE REPORTS

A) PEDC II EVENTS OF INTEREST

Karina Lopez, Economic Development Manager, went over upcoming PEDC II events. She stated that on August 23, 2023 from 9:00 am to 12:00 pm The Pharr EDC alongside the RGV Partnership would host the Industrial and Investment Tour, she stated this annual event provides opportunity to highlight Pharr's growth and present potential opportunities for business development, she further stated the event was free to the public, but limited capacity registration was required.

B) SALES TAX REPORT AUGUST– 2023

Victor Perez, President/ CEO, reported August sales tax report, he stated Pharr ranked number five with 1.40% increase in sales overall, 5.64%.

C) 1st PHARR EDC BUSINESS SUMMIT – MONTERREY NUEVO LEON – PRESENTATION.

Marcela Arredondo UTRGV Business Adviser, Everardo Sustayta and Joaquin Spamer thanked Mr. Perez and EDC staff to have been invited to the Business Summit event, and to have had the opportunity to extend their services to some Mexican investors. They congratulate the EDC and were glad all expertise being there for all businessman in the area.

ITEM 4. CONSENT AGENDA:

Victor Perez, President/CEO, introduced the item.

A) APPROVAL OF MINUTES- JULY 17, 2023, REGULAR CALLED MEETING.

Board Member Mario Lizcano moved to approve. Board Member Reynaldo Perez seconded the motion and when put to a vote, it was carried unanimously.

At this time, Secretary Reynaldo Perez stated they would deviate from the agenda and go into closed session. There was no objection.

ITEM 6. CLOSED SESSION: IN ACCORDANCE WITH CGAPTER 551 TEXAS, GOVERNMENT CODE, VERNON'S TEXAS CODE ANNOTATED (OPEN MEETING

ACT), THE PHARR ECONOMIC DEVELOPMENT CORPORATION II BOARD WILL MEET IN EXECUTIVE (CLOSED) SESSION.

The time being 3:14 p.m., Secretary Reynaldo Perez stated the Board would be entering into closed session in accordance with Sections 551.071 thru 551.087 of the Texas Government Code.

ITEM 7. RECONVENE:

The time being 3:52 p.m., Chairman, Mayor Ambrosio Hernandez stated the board will be resuming the open meeting.

ITEM 5. REGULAR AGENDA – OPEN SESSION:

A) CONSIDERATION AND ACTION, IF ANY, ON LONE STAR NATIONAL BANK ACCOUNTS.

Victor Perez, President/CEO introduced the item and stated staff recommended approval as discussed in closed session.

Board Member Mario Lizcano moved to approve. Board member Marty Moore seconded the motion and when put to a vote, it carried unanimously.

B) CONSIDERATION AND ACTION, IF ANY, ON LETTER OF INTENT (LOI) FOR PROJECT ZIGA.

Victor Perez, President/CEO introduced the item and stated staff recommended no action as discussed in closed session.

C) CONSIDERATION AND ACTION, IF ANY, ON THE ORGANIZATION OF THE PHARR ECONOMIC DEVELOPMENT CORPORATION II BOARD OF DIRECTORS.

Victor Perez, President/CEO introduced the item and stated staff recommended approval as discussed in closed session.

Secretary Reynaldo Perez announce the organization order of Board of Directors.

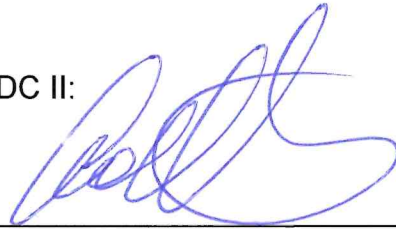
Board Member Marty Moore moved to approve. Board member Mayor Ambrosio Hernandez seconded the motion and when put to a vote, it carried unanimously.

ITEM 8. ADJOURNMENT

There being no further business to come before the board, Board Member Commissioner Ramiro Caballero moved to adjourn. Motion was seconded by Mayor

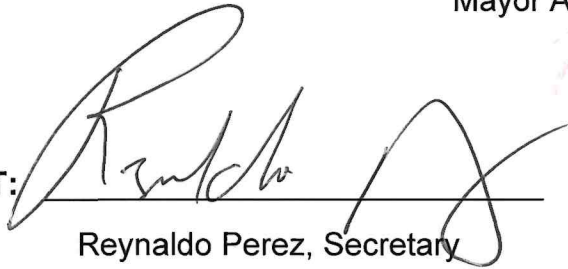
Ambrosio Hernandez and when put to a vote, the motion was carried unanimously.
Meeting adjourned at 3:56 p.m.

PEDC II:



Mayor Ambrosio Hernandez, Chairman

ATTEST:



Reynaldo Perez, Secretary

APPROVED:

September 18, 2023