

**MINUTES
PHARR ECONOMIC DEVELOPMENT CORPORATION II
REGULAR CALLED MEETING
MONDAY, JULY 17, 2023
118 S. CAGE BLVD., 2ND FLOOR**

The Pharr Economic Development Corporation II met in a regular called meeting on Monday, July 17, 2023, at 3:00 p.m. and the following is the record of attendance.

MEMBERS PRESENT: Board Member Dr. Ambrosio Hernandez
Board Member Comm. Ricardo Medina
Board Member Comm. Dr. Ramiro Caballero
Board Member Reynaldo Perez
Board Member Michael Pacheco

MEMBERS ABSENT: Board Member Mario Lizcano
Board Member Marty Moore

STAFF PRESENT: Victor Perez, PEDC President/CEO
Karina Lopez, PEDC Manager
Adriana Sarmiento, PEDC CFO
Maribel Garcia, Executive Administrative Assistant

PEDC ATTORNEY: Jerry Muñoz

ITEM 1. CALL TO ORDER

A) ROLL CALL AND POSSIBLE ACTION ON THE EXCUSING OF ANY ABSENT BOARD MEMBER

Vice Chairman, Ricardo Medina, called the meeting to order at 3:00 p.m. Roll call established a quorum.

Board member Commissioner Ramiro Caballero **moved** to excuse absent members. Board member Reynaldo Perez seconded the motion and when put to a vote, it was carried unanimously.

At this time of the Agenda Mayor, Ambrosio Hernandez joined the meeting time being, 3:09 p. m.

B) PLEDGE OF ALLEGIANCE/INVOCATION

Victor Perez, President/CEO led the pledge of allegiance Reynaldo Perez, Board member said the invocation.

ITEM 2. PUBLIC TESTIMONY

There were no comments from the public.

ITEM 3. EXECUTIVE DIRECTOR'S ADMINISTRATIVE REPORTS

A) PEDC II EVENTS OF INTEREST

Karina Lopez, Economic Development Manager, went over upcoming PEDC II events. She stated that on Tuesday August 1, 2023, Liftfund would be hosting informational sessions in English and Spanish at the Pharr Memorial Library. She further stated that recently The Pharr EDC partnered with Liftfund to support small business owners and entrepreneurs with access to funding to reach their business goals.

Karina Lopez, Economic Development Manager, further stated The Pharr EDC Foundation would be hosting their 2nd Annual Golf Classic Tournament on August 12, 2023, at Tierra Del Sol Golf Course. She stated that all proceeds are to benefit graduating high school students within the City of Pharr.

B) SALES TAX REPORT JULY– 2023

Victor Perez, President/ CEO, reported July sales tax report, he stated Pharr ranked number nine, and went up in sales tax to 0.97% from last year.

C) LOANS/LEASES REPORT

Victor Perez, President/CEO, further stated loans and leases reports were in their binders for review.

ITEM 4. CONSENT AGENDA:

Victor Perez, President/CEO, introduced the item.

A) APPROVAL OF MINUTES- JUNE 19, 2023, REGULAR CALLED MEETING.

B) CONSIDERATION AND ACTION, IF ANY, ON RATIFICATION FOR FISHING FOR HOPE SPONSORSHIP.

C) CONSIDERATION AND ACTION, IF ANY, ON VIPERS BASKETBALL LLC RENEWAL AGREEMENT.

Board Member Commissioner Ramiro Caballero **moved** to approve. Board Member Reynaldo Perez seconded the motion and when put to a vote, it was carried unanimously.

At this time of the agenda Victor Perez, President/CEO, introduced to the Board Dr. Anabel Palomo and Sonia Falcon board members of the Greater Pharr Chamber of Commerce. Both members informed and asked the Board for their support and possible donation on their first Avocado Festival that would take place on October 14, 2023.

At this time, Chairman, Mayor Ambrosio Hernandez stated they would deviate from the agenda and go into closed session. There was no objection.

ITEM 6. CLOSED SESSION: IN ACCORDANCE WITH CGAPTER 551 TEXAS, GOVERNMENT CODE, VERNON'S TEXAS CODE ANNOTATED (OPEN MEETING ACT), THE PHARR ECONOMIC DEVELOPMENT CORPORATION II BOARD WILL MEET IN EXECUTIVE (CLOSED) SESSION.

The time being 3:10 p.m., Chairman, Mayor Ambrosio Hernandez stated the Board would be entering into closed session in accordance with Sections 551.071 thru 551.087 of the Texas Government Code.

ITEM 7. RECONVENE:

The time being 3:47 p.m., Chairman, Ambrosio Hernandez stated the board will be resuming the open meeting.

ITEM 5. REGULAR AGENDA – OPEN SESSION:

A) CONSIDERATION AND ACTION, IF ANY, ON LETTER OF INTENT (LOI) FOR LOT 6 A.

Victor Perez, President/CEO introduced the item and stated staff recommended approval as discussed in closed session.

Board Member Commissioner Ricardo Medina moved to approve. Board member Commissioner Ramiro Caballero seconded the motion and when put to a vote, it carried unanimously.

B) CONSIDERATION AND ACTION, IF ANY, ON LETTER OF INTENT (LOI) FOR PROJECT FRONT.

Victor Perez, President/CEO introduced the item and stated staff recommended approval as discussed in closed session.

Board Member Reynaldo Perez moved to approve. Board member Commissioner Ricardo Medina seconded the motion and when put to a vote, it carried unanimously.

C) CONSIDERATION AND ACTION, IF ANY, ON LOTS 11 AND 12.

Victor Perez, President/CEO introduced the item and stated staff recommended approval as discussed in closed session.

Board Member Reynaldo Perez moved to approve. Board member Commissioner Ricardo Medina seconded the motion and when put to a vote, it carried unanimously.

D) CONSIDERATION AND ACTION, IF ANY, ON THE GRAFIX EXPRESS LLC REQUEST.

Victor Perez, President/CEO introduced the item and stated staff recommended no action as discussed in closed session.

D) UPDATE ON PROJECT OASIS.

E) CONSIDERATION AND ACTION, IF ANY ON THE GREATER PHARR CHAMBER OF COMMERCE SPONSORSHIP.

Victor Perez, President/CEO introduced the item and stated staff recommended approval as discussed in closed session.

Board Member Reynaldo Perez moved to approve. Board member Commissioner Ricardo Medina seconded the motion and when put to a vote, it carried unanimously.

ITEM 8. ADJOURNMENT

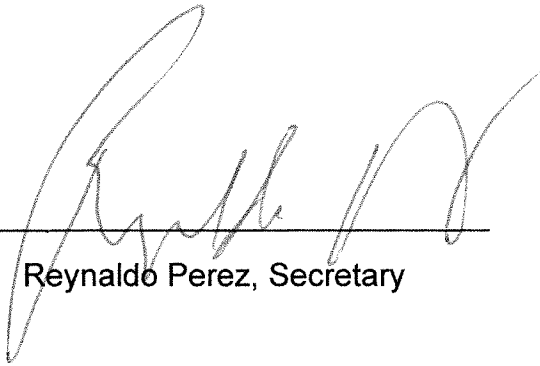
There being no further business to come before the board, Board Member Commissioner Ramiro Caballero moved to adjourn. Motion was seconded by Board member Reynaldo Perez and when put to a vote, the motion was carried unanimously. Meeting adjourned at 3:50 p.m.

PEDC II:

A handwritten signature in black ink, appearing to read 'Ambrosio', is written over a horizontal line.

Mayor Ambrosio Hernandez, Chairman

ATTEST:



A handwritten signature in black ink, appearing to read 'Reynaldo Perez', is written over a horizontal line.

Reynaldo Perez, Secretary

APPROVED:

August 21, 2023