

**MINUTES
PHARR ECONOMIC DEVELOPMENT CORPORATION II
REGULAR CALLED MEETING
MONDAY, AUGUST 15, 2022
118 S. CAGE BLVD., 2ND FLOOR**

The Pharr Economic Development Corporation II met in a regular called meeting on Monday, August 15, 2022, at 3:00 p.m. and the following is the record of attendance.

MEMBERS PRESENT: Board Member Dr. Ambrosio Hernandez
Board Member Comm. Ricardo Medina
Board Member Reynaldo Perez
Board Member Mario Lizcano

MEMBERS ABSENT: Board Member Comm. Dr. Ramiro Caballero
Board Member Efrain Matamoros
Board Member Marty Moore

STAFF PRESENT: Victor Perez, PEDC President/CEO
Adriana Sarmiento, PEDC CFO
Maribel Garcia, Executive Administrative Assistant

PEDC ATTORNEY: Jaime Muñoz

ITEM 1. CALL TO ORDER

A) ROLL CALL AND POSSIBLE ACTION ON THE EXCUSING OF ANY ABSENT BOARD MEMBER

Chairman, Mayor Ambrosio Hernandez, called the meeting to order at 3:01 p.m. Roll call established a quorum.

Board member Commissioner Ricardo Medina **moved** to excuse absent members. Board member Mario Lizcano seconded the motion and when put to a vote, it carried unanimously.

Board member Reynaldo Perez entered the meeting at this point of the agenda. The time being 3:04 p. m.

B) PLEDGE OF ALLEGIANCE/INVOCATION

Victor Perez, President/CEO, led the pledge of allegiance and Mario Lizcano, said the invocation.

ITEM 2. PUBLIC TESTIMONY

There were no comments from the public.

ITEM 3. EXECUTIVE DIRECTOR'S ADMINISTRATIVE REPORTS

A) SALES TAX REPORT – JULY 2022

Victor Perez, President/ CEO, reported July sales tax, Pharr had a decrease of -6.96% due to last year's one-time payment, true growth is 7.07%.

B) LOANS/LEASES REPORT

Victor Perez, President/CEO, stated loans and leases reports were in their binders for review.

ITEM 4. CONSENT AGENDA:

A) APPROVAL OF MINUTES- JULY 19, 2022, REGULAR CALLED MEETING.

Victor Perez, President/CEO, introduced the item.

Board Member Mario Lizcano moved to approve. Board Member Commissioner Ricardo Medina seconded the motion and when put to a vote, it carried unanimously.

At this time, Chairman, Mayor Ambrosio Hernandez stated they would deviate from the agenda and go into closed session. There was no objection.

ITEM 6. CLOSED SESSION:

IN ACCORDANCE WITH CGAPTER 551 TEXAS, GOVERNMENT CODE, VERNON'S TEXAS CODE ANNOTATED (OPEN MEETING ACT), THE PHARR ECONOMIC DEVELOPMENT CORPORATION II BOARD WILL MEET IN EXECUTIVE (CLOSED) SESSION.

The time being 3:04 p.m., Chairman, Mayor Ambrosio Hernandez stated the Board would be entering into closed session in accordance with Sections 551.071 thru 551.087 of the Texas Government Code.

ITEM 7. RECONVENE:

The time being 3:55 p.m., Chairman, Mayor Ambrosio Hernandez stated the board will be resuming the open meeting.

ITEM 5. REGULAR AGENDA – OPEN SESSION:

A) CONSIDERATION AND ACTION, IF ANY, ON LETTER OF INTENT (LOI) FOR PROJECT DRY.

Victor Perez, President/CEO, introduced the item and stated staff recommended approval as discussed in closed session.

Board member Reynaldo Perez moved to approve. Board member Commissioner Ricardo Medina seconded the motion and when put to a vote, it carried unanimously.

B) CONSIDERATION AND ACTION, IF ANY, ON PHARR PRODUCE PARK LOT 31.

Victor Perez, President/CEO, introduced the item and stated staff recommended approval as discussed in closed session.

Board Member Commissioner Ricardo Medina moved to approve. Board member Reynaldo Perez seconded the motion and when put to a vote, it carried unanimously.

C) CONSIDERATION AND ACTION, IF ANY, ON RESOLUTION FOR EDA GRANT APPLICATION.

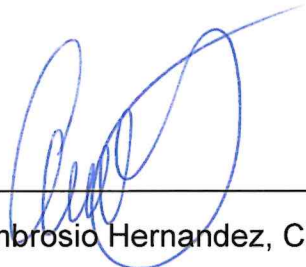
Victor Perez, President/CEO, introduced the item and stated staff recommended denied as discussed in closed session.

Board Member Mario Lizcano moved to deny. Board member Commissioner Ricardo Medina seconded the motion and when put to a vote, it carried unanimously.

ITEM 8. ADJOURNMENT

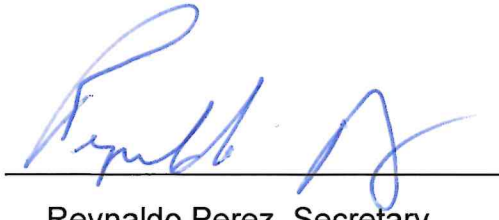
There being no further business to come before the board, Board Member Commissioner Ricardo Medina moved to adjourn. Motion was seconded by Board member Mario Lizcano and when put to a vote, the motion carried unanimously. Meeting adjourned at 3:56 p.m.

PEDC II:



Mayor Ambrosio Hernandez, Chairman

ATTEST:



Reynaldo Perez, Secretary

APPROVED:

September 19, 2022