THE PHARR ECONOMIC DEVELOPMENT CORPORATION II
REGULAR CALLED MEETING MINUTES
COMMENCING AT 3:00 PM
MONDAY, APRIL 18, 2022

MEMBERS PRESENT: Board Member Comm. Ricardo Medina
Board Member Comm. Dr. Ramiro Caballero
Board Member Reynaldo Perez
Board Member Mario Lizcano
Board Member Efrain Matamoros

MEMBERS ABSENT: Board Member Dr. Ambrosio Hernandez
Board Member Marty Moore

STAFF PRESENT: Victor Perez, PEDC President/CEO
Ed Wylie, City Manager
Karla Moya, Finance Director
Adriana Sarmiento, PEDC CFO
Karina Lopez, PEDC Manager
Maribel Garcia, Executive Administrative Assistant

PEDC ATTORNEY: Jaime Muñoz

ITEM 1. CALL TO ORDER

(A) ROLL CALL AND POSSIBLE ACTION ON THE EXCUSING OF ANY ABSENT BOARD MEMBER

Vice Chair, Commissioner Ricardo Medina, called the meeting to order at 3:02 p.m. Roll call established a quorum.

Board member Commissioner Ramiro Caballero **moved** to excuse absent members. Board member Efrain Matamoros seconded the motion and when put to a vote, it carried unanimously.

(B) PLEDGE OF ALLEGIANCE/INVOCATION

President/CEO, Victor Perez, led the pledge of allegiance and Board Member Mario Lizcano the invocation.

ITEM 2. PUBLIC TESTIMONY

There were no comments from the public.

ITEM 3. EXECUTIVE DIRECTOR'S ADMINISTRATIVE REPORTS

Karina Lopez, Economic Development Manager, Informed the Board about the upcoming PEDC II events. She stated The PEDC would be hosting a Groundbreaking Ceremony for Tractor Supply new commercial building within the city of Pharr on April 26, 2022, at 11:00 a.m. at 6823 S Cage Blvd .Pharr, Tx.

Victor Perez, President & CEO, reported April sales tax report for month-to-month came positive of 22.09% which puts on number seven compared to other cities in a month-to-month comparison. He further stated loans and leases reports were in their binders for review.

ITEM 4. CONSENT AGENDA:

A) APPROVAL OF MINUTES- MARCH 21, 2022, REGULAR CALLED MEETING.

B) CONSIDERATION AND ACTION IF, ANY, ON RATIFICATION FOR HWNT RGV LATINAS IN PROGRESS SPONSORSHIP.

Board Member Mario Lizcano **moved** to approve. Board Member Reynaldo Perez seconded the motion and when put to a vote, it carried unanimously.

ITEM 5. REGULAR AGENDA - OPEN SESSION:

Vice Chair, Commissioner Ricardo Medina requested to deviate from the agenda and enter into a close session. There was no objection.

ITEM 6. CLOSED SESSION:

IN ACCORDANCE WITH CGAPTER 551 TEXAS, GOVERNMENT CODE, VERNON'S TEXAS CODE ANNOTATED (OPEN MEETING ACT), THE PHARR ECONOMIC DEVELOPMENT CORPORATION II BOARD WILL MEET IN EXECUTIVE (CLOSED) SESSION.

Vice Chair, Commissioner Ricardo Medina stated pursuant to Sections 551.071 thru 551.087 of the Texas Government Code, the PEDC II Board of Directors would be entering a closed session the time being 3:07 p. m.

ITEM 7. RECONVENE:

Vice Chair, Commissioner Ricardo Medina stated that the time being 3:30 p.m. the board will be resuming meeting, into Regular Session, and consider action, if necessary, on any item(s) discussed in closed session.

A) CONSIDERATION AND ACTION, IF ANY, ON PROJECT ARGENTINA

Victor Perez, President/CEO, introduced the item and stated Staff recommended approval as discussed in closed session.

Board member Reynaldo Perez **moved** to approve. Board member Mario Lizcano seconded the motion and when put to a vote, it carried unanimously.

B) CONSIDERATION AND ACTION, IF ANY, ON LETTER OF INTENT (LOI) FOR PROJECT LONG HORN.

Victor Perez, President/CEO, introduced the item and stated Staff recommended approval as discussed in closed session.

Board Member Mario Lizcano **moved** to approve. Board member Reynaldo Perez seconded the motion and when put to a vote, it carried unanimously.

C) CONSIDERATION AND ACTION, IF ANY, ON LONE STAR NATIONAL BANK ACCOUNTS.

Victor Perez, President/CEO, introduced the item and stated Staff recommended approval as discussed in closed session.

Board Member Mario Lizcano **moved** to approve. Board member Reynaldo Perez seconded the motion and when put to a vote, it carried unanimously.

ITEM 8. ADJOURNMENT

There being no further business to come before the board, Commissioner Dr. Ramiro Caballero **moved** to adjourn. Motion was seconded by Board Member Reynaldo Perez and when put to a vote, the motion carried unanimously. Meeting adjourned at 3:32 p.m.

Ricardo Medina, Vice - Chair

ATTEST: Reynaldo Perez, Secretary

APPROVED:

May 16, 2022