

**THE PHARR ECONOMIC DEVELOPMENT CORPORATION II
REGULAR CALLED MEETING MINUTES
COMMENCING AT 3:00 PM
MONDAY, MARCH 21, 2022**

MEMBERS PRESENT: Chairman Dr. Ambrosio Hernandez
Vice - Chair Comm. Ricardo Medina
Board Member Comm. Dr. Ramiro Caballero
Board Member Reynaldo Perez
Board Member Mario Lizcano
Board Member Efrain Matamoros
Board Member Marty Moore

MEMBERS ABSENT:

STAFF PRESENT: Victor Perez, PEDC President/CEO
Ed Wylie, City Manager
Karla Moya, Finance Director
Adriana Sarmiento, PEDC CFO
Karina Lopez, PEDC Manager
Maribel Garcia, Executive Administrative Assistant

PEDC ATTORNEY: Jaime Muñoz

ITEM 1. CALL TO ORDER

(A) ROLL CALL AND POSSIBLE ACTION ON THE EXCUSING OF ANY ABSENT BOARD MEMBER

Vice - Chair, Commissioner Ricardo Medina, called the meeting to order at 3:00 p.m. Roll call established a quorum.

Board member, Efrain Matamoros entered the meeting at this point of the agenda. The time being 3:10 p. m.

Mayor Ambrosio Hernandez entered the meeting at this point of the agenda. The time being 3:30 p. m.

(B) PLEDGE OF ALLEGIANCE/INVOCATION

President/CEO, Victor Perez, led in the pledge of allegiance and Board Member Mario Lizcano to the invocation.

ITEM 2. PUBLIC TESTIMONY

There were no comments from the public.

ITEM 3. EXECUTIVE DIRECTOR'S ADMINISTRATIVE REPORTS

Karina Lopez, Economic Development Manager, informed the Board about the upcoming PEDC II events. She stated The Pharr EDC in partnership with the Greater Pharr Chamber of Commerce and Workforce Solutions would be hosting the Hub Job Fair to assist area residents and businesses with employment opportunities on March 23, 2022, from 9:00 to 12:30 p.m. at the Pepe Salinas Civic Center. She further stated over 40 employers in a variety of industries would be in attendance to include retail, education, healthcare, oil, gas, transportation and much more. Event was free to attend, and no pre-registration required.

Karina Lopez, Economic Development Manager, further reported Pharr EDC Foundation would be hosting their first fundraising event Casino Night, on April 7, 2022 at 6:00 p. m. at the Regency Hall, event would provide guests and sponsors a casino style experience. Sponsorship packages were currently available and nonmonetary contributions were accepted.

Victor Perez, President/CEO, reported March sales tax report for month-to-month came positive of 14.45% which puts on number six compared to other cities in a month-to-month comparison. He further stated loans and leases reports were in their binders for review.

ITEM 4. CONSENT AGENDA:

A) APPROVAL OF MINUTES- FEBRUARY 21, 2022, REGULAR CALLED MEETING.

B) CONSIDERATION AND ACTION IF, ANY, ON RATIFICATION FOR VAMOS 2022 GOLF TOURNAMENT SPONSORSHIP.

Board Member Mario Lizcano moved to approve. Board Member Reynaldo Perez seconded the motion and when put to a vote, it carried unanimously.

ITEM 5. REGULAR AGENDA - OPEN SESSION:

Vice - Chair Ricardo Medina requested to deviate from the agenda and enter into a close session. There was no objection.

ITEM 6. CLOSED SESSION:

IN ACCORDANCE WITH CGAPTER 551 TEXAS, GOVERNMENT CODE, VERNON'S TEXAS CODE ANNOTATED (OPEN MEETING ACT), THE PHARR ECONOMIC DEVELOPMENT CORPORATION II BOARD WILL MEET IN EXECUTIVE (CLOSED) SESSION.

Vice - Chair Ricardo Medina stated pursuant to Sections 551.071 thru 551.087 of the Texas Government Code, the PEDC II Board of Directors would be entering a closed session the time being 3:06 p. m.

ITEM 7. RECONVENE:

Chairman Dr. Ambrosio Hernandez stated that the time being 3:41 p.m. the board will be resuming meeting, into Regular Session, and consider action, if necessary, on any item(s) discussed in closed session.

A) CONSIDERATION AND ACTION, IF ANY, ON PROJECT MED.

Victor Perez, President/CEO, introduced the item and stated Staff recommended approval as discussed in closed session.

Board member Reynaldo Perez moved to approve. Mayor Ambrosio Hernandez seconded the motion and when put to a vote, it carried unanimously.

B) CONSIDERATION AND ACTION, IF ANY, ON PROJECT BEAM.

Victor Perez, President/CEO, introduced the item and stated Staff recommended approval as discussed in closed session.

Board Member Reynaldo Perez moved to approve. Board member Commissioner Dr. Ramiro Caballero seconded the motion and when put to a vote, it carried unanimously.

C) CONSIDERATION AND ACTION, IF ANY, ON PROJECT CRISP.

Victor Perez, President/CEO, introduced the item and stated Staff recommended approval as discussed in closed session.

Board Member Mario Lizcano moved to approve. Board member Reynaldo Perez seconded the motion and when put to a vote, it carried unanimously.

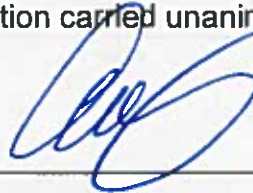
D) CONSIDERATION AND APPROVAL OF A RESOLUTION AUTHORIZING THE ISSUANCE OF PHARR ECONOMIC DEVELOPMENT CORPORATION SALES TAX REVENUE BONDS; TAXABLE SERIES 2022; AWARDED SALE OF THE BONDS; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

Victor Perez, President/CEO, introduced the item and stated Staff recommended approval as discussed in closed session.

Board Member Mario Lizcano moved to approve. Board member Reynaldo Perez seconded the motion and when put to a vote, it carried unanimously.

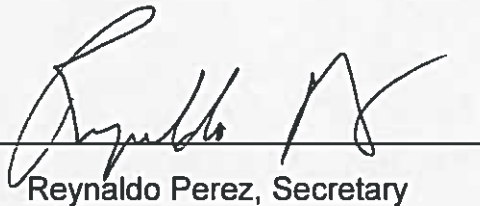
ITEM 8. ADJOURNMENT

There being no further business to come before the board, Commissioner Ramiro Caballero moved to adjourn. Motion was seconded by Board Member Mario Lizcano and when put to a vote, the motion carried unanimously. Meeting adjourned at 3:43 p.m.



Dr. Ambrosio Hernandez, Chairman

ATTEST:


Reynaldo Perez, Secretary

APPROVED:

April 18, 2022