

**THE PHARR ECONOMIC DEVELOPMENT CORPORATION II
SPECIAL CALLED MEETING MINUTES
COMMENCING AT 3:00 PM
TUESDAY, NOVEMBER 30, 2021**

Present: Board Member Dr. Ambrosio Hernandez
Board Member Comm. Ricardo Medina
Board Member Comm. Dr. Ramiro Caballero
Board Member Reynaldo Perez
Board Member Mario Lizcano
Board Member Marty Moore
Board Member Efrain Matamoros

Absent

Staff Present: Victor Perez, PEDC Executive Director
Ed Wylie, City Manager
Adriana Sarmiento, PEDC CFO
Maribel Garcia, Executive Administrative Assistant

City Attorney: Jaime Muñoz

ITEM 1. CALL TO ORDER

(A) ROLL CALL AND POSSIBLE ACTION ON THE EXCUSING OF ANY ABSENT BOARD MEMBER

President, Mayor Dr. Ambrosio Hernandez, called the meeting to order at 3:00 p.m.
Roll call established a quorum.

(B) PLEDGE OF ALLEGIANCE/INVOCATION

Executive Director, Victor Perez, led in the pledge of allegiance and Board Member Mario Lizcano to the invocation.

ITEM 2. PUBLIC TESTIMONY

No one signed up at this time.

ITEM 3. EXECUTIVE DIRECTOR'S ADMINISTRATIVE REPORTS

ITEM 4. CONSENT AGENDA:

ITEM 5. REGULAR AGENDA - OPEN SESSION:

A) CONSIDERATION AND APPROVAL ON THE LOAN AGREEMENT BETWEEN THE PHARR ECONOMIC DEVELOPMENT CORPORATION II AND LONE STAR NATIONAL BANK; APPROVING AND AUTHORIZING ALL OTHER DOCUMENTS RELATED THERETO.

Executive Director, Victor Perez presented to the Board the renewal of loan # 257622 with a maturity date of December 5, 2021 for a term of ten months. Original loan date of December 5, 2016 was used for business development and infrastructure for the Pharr Produce Park.

Staff recommended approval as discussed in regular session.

Board Member Mario Lizcano moved to approve. Motion was seconded by Board Member Reynaldo Perez Motion carried unanimously.

Mayor, Dr. Ambrosio Hernandez abstained.

ITEM 6. CLOSED SESSION:

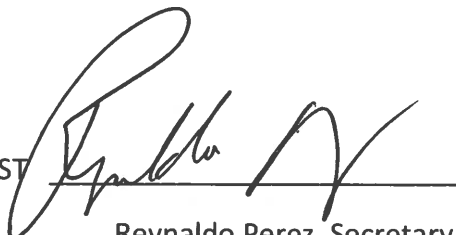
IN ACCORDANCE WITH CGAPTER 551 TEXAS, GOVERNMENT CODE, VERNON'S TEXAS CODE ANNOTATED (OPEN MEETING ACT), THE PHARR ECONOMIC DEVELOPMENT CORPORATION II BOARD WILL MEET IN EXECUTIVE (CLOSED) SESSION.

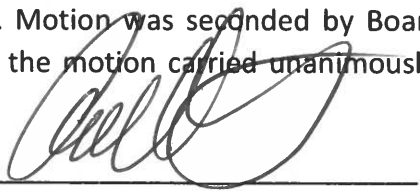
ITEM 7. RECONVENE:

ITEM 8. ADJOURNMENT

There being no further business to come before the board, Board member Commissioner Ricardo Medina moved to adjourn. Motion was seconded by Board member Reynaldo Perez and when put to a vote, the motion carried unanimously. Meeting adjourned at 3:07 p.m.

ATTEST


Reynaldo Perez, Secretary


Mayor Dr. Ambrosio Hernandez, President

APPROVED:

December 6, 2021