THE PHARR ECONOMIC DEVELOPMENT CORPORATION II
REGULAR CALLED MEETING MINUTES
COMMENCING AT 3:00 PM
MONDAY, OCTOBER 19, 2020

Present:	Board Member Comm. Dr. Ramiro Caballero Board Member Comm. Ricardo Medina Board Member Reynaldo Perez Board Member Efrain Matamoros Board Member Marty Moore
Absent	Board Member Dr. Ambrosio Hernandez Board Member Mario Lizcano
Staff Present:	Victor Perez, Executive Director Ed Wylie, Interim City Manager Karla Moya, Finance Director Jameson Merrick, Finance Manager Maribel Garcia, Executive Administrative Assistant
PEDC Attorney:	Jaime Muñoz

ITEM 1. CALL TO ORDER

(A) ROLL CALL AND POSSIBLE ACTION ON THE EXCUSING OF ANY ABSENT BOARD MEMBER

PEDC II Secretary, Mr. Reynaldo Perez called the meeting to order at 3:02 p.m.
Roll call established a quorum.

Board member Commissioner Ricardo Medina moved to excuse the absent of Board member Mayor Dr. Ambrosio Hernandez and Board Member Mario Lizcano motion was seconded by Board member Marty Moore. Motion Carried unanimously.

(B) PLEDGE OF ALLEGIANCE/INVOCATION

Executive Director, Victor Perez, led in the pledge of allegiance and invocation.

ITEM 2. PUBLIC TESTIMONY

No one signed up at this time

ITEM 3. EXECUTIVE DIRECTOR'S ADMINISTRATIVE REPORTS

Executive Director, Victor Perez, introduced the item.

Executive Director, Victor Perez welcomed Mr. Marty Moore to the PEDCII Board of Directors.

Executive Director, Victor Perez, informed the Board about the Sales Tax Report. He stated that we have a growth of 16.46% with a change based on calendar year of 0.40%. True growth still at 16.46% with a 4.14% increase. Pharr ranked number 4 compared to neighboring cities. He further stated Loans and Leases Report was in their packets for review.

ITEM 4. CONSENT AGENDA:

A) APPROVAL OF MINUTES – SEPTEMBER 21, 2020 REGULAR CALLED MEETING.

Board Member Commissioner Dr. Ramiro Caballero **moved** to approve. Motion was seconded by Board Member Efrain Matamoros. Motion carried unanimously.

ITEM 5. REGULAR AGENDA - OPEN SESSION:

PEDC II Secretary Mr. Reynaldo Perez requested to deviate from the agenda and enter into a close session. There was no objection.

ITEM 6. CLOSED SESSION:

IN ACCORDANCE WITH CGAPTER 551 TEXAS, GOVERNMENT CODE, VERNON'S TEXAS CODE ANNOTATED (OPEN MEETING ACT), THE PHARR ECONOMIC DEVELOPMENT CORPORATION II BOARD WILL MEET IN EXECUTIVE (CLOSED) SESSION.

PEDC II Secretary, Mr. Reynaldo Perez stated pursuant to Sections 551.071 thru 551.087 of the Texas Government Code, the PEDC II Board of Directors would be entering a closed session the time being 3:09 p. m

ITEM 7. RECONVENE:

PEDC II Secretary, Mr. Reynaldo Perez stated that the time being 3:42 p.m. the board will be resuming meeting, into Regular Session, and consider action, if necessary, on any item(s) discussed in closed session.

A) CONSIDERATION AND ACTION, IF ANY, ON REORGANIZATION OF PEDC II BOARD OF DIRECTORS.

Staff recommended approval as discussed in closed session.

Board member, Commissioner Ricardo Medina **moved** to approve. Motion was seconded by Board member Efrain Matamoros. Motion carried unanimously.

B) CONSIDERATION AND ACTION, IF ANY, ON LETTER OF INTENT (LOI) FOR 301 S. CAGE BLVD, PHARR. TX.

Staff recommended approval as discussed in executive session.

Board member, Commissioner Dr. Ramiro Caballero **moved** to approve. Motion was seconded by Board member Commissioner Ricardo Medina. Motion carried unanimously.

C) CONSIDERATION AND ACTION, IF ANY, ON PROJECT CRUSH.

Staff recommended approval as discussed in closed session.

Board member, Commissioner Ricardo Medina **moved** to approve. Motion was seconded by Board member Efrain Matamoros. Motion carried unanimously.

D) CONSIDERATION AND ACTION, IF ANY, ON PROJECT BLUE.

Staff recommended approval as discussed in closed session.

Board member, Commissioner Ricardo Medina **moved** to approve. Motion was seconded by Board member Marty Moore. Motion carried unanimously.

E) CONSIDERATION AND ACTION, IF ANY, ON PHARR BRIDGE INVESTMENT COMPANY, L.P.

Staff recommended approval as discussed in closed session.

Board member, Commissioner Ricardo Medina **moved** to approve. Motion was seconded by Board member Efrain Matamoros. Motion carried unanimously.

ITEM 8. ADJOURNMENT

There being no further business to come before the board, Board member Commissioner Ricardo Medina **moved** to adjourn. Motion was seconded by Board member Efrain Matamoros and when put to a vote, the motion carried unanimously. Meeting adjourned at 3:44 p.m.

Reynaldo Perez, Secretary

ATTEST ______________________________
Reynaldo Perez, Secretary

APPROVED:

November 16, 2020